

The Schwab Personal Choice Retirement Account[®]

Greater choice of investments to help you supplement the core fund lineup in your retirement program

SAVING : INVESTING : PLANNING

Selecting mutual funds is one thing. Selecting the most suitable mutual funds for your retirement program is another option that may help you to build the kind of future you envision. The Schwab Personal Choice Retirement Account (PCRA) offers a wealth of investment choices and gives you more flexibility, increased diversification and a greater role in managing your retirement savings. PCRA is a self-directed brokerage account designed to:

- > Integrate seamlessly into your retirement plan.
- > Supplement your core fund lineup.

More investment choices

The PCRA can offer you a greater choice of investments for your retirement plan. This expanded menu can provide the freedom to pursue and direct a more aggressive investment strategy or diversify over a larger group of investments. Investment values will fluctuate so that when redeemed, they may be worth more or less than their original cost.

A wide selection of mutual funds

Schwab has led the brokerage industry in providing convenient "day and night" access to a broad range of mutual funds. Your choices include more than 10,000 funds from more than 400 well-known mutual fund companies, including Invesco Aim, Fidelity, Janus and American Century.

Through Schwab's Mutual Fund Marketplace[®], you will have easy access to mutual funds in all asset categories — from aggressive international funds and historically solid-performing index funds to income-generating bond funds and more. **Investors should consider carefully information contained in the prospectus, including investment objectives, risks, trading policies, charges and expenses. You can request a prospectus by calling Schwab at 1-888-393-7272 or visiting schwab.com. Please read the prospectus(es) carefully before investing.** And through Schwab's Mutual Fund OneSource[®] service,

you can buy and sell more than 2,400 of these funds with no loads and no transaction fees — just as if you were buying the funds directly from each fund company. Schwab's short-term redemption fee will be charged on redemptions of funds (except certain SchwabFunds[®]) bought through Schwab's Mutual Fund OneSource programs (and certain other funds) with no transaction fee and held for 90 days or less. If you pay a transaction fee to purchase a fund, you will pay a transaction fee when you sell it as well. Schwab reserves the right to change the funds they make available without transaction fees and to reinstate fees on any funds. Trades in no-load funds available through Mutual Fund OneSource service (including SchwabFunds), as well as certain other funds, are available without transaction fees. Funds are also subject to management fees and expenses.

Investments in unlisted securities, margin trades, commodities, options and investments in individual stocks and bonds are prohibited under the PCRA from VALIC. Your employer may also restrict access to certain mutual funds.

***An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund.**

Your investment choices can include:

- > **More than 10,000 mutual funds from 400 of the nation's most popular fund companies**
- > **Money market funds***

Schwab's PCRA

More access

The PCRA connects you to many convenient Schwab services. You may place trade orders “day and night” by calling Schwab’s toll-free number and speaking with a Schwab representative.

Or, you may take advantage of Schwab’s convenient electronic trading services, including:

- > Schwab’s Web site, at www.schwab.com, where you may place trades and access account and market information. Trades for transaction fee mutual funds placed at the Web site receive a 20% transaction fee discount based on Schwab’s current commission schedule, which is available upon request. Information available through the Web site includes:
 - **Objective information.** Increase your investing know-how, determine your ideal asset allocation and plan for retirement with the portfolio analysis tools and online investment workshops.
 - **Research tools.** Tap into Schwab’s industry-leading capabilities, including mutual fund screening tools and access to quotes and charts.
 - **Investment monitoring.** Stay on top of your portfolio with detailed account information and mutual fund performance data. Sign up for e-mail alert services and create your personalized schwab.com homepage.
- > Schwab’s popular TeleBroker® or Schwab by Phone™ services, where you may place trade orders, get quotes and obtain account information by simply pressing a few buttons on your touch-tone phone or via voice recognition.

More investment information

Schwab offers you access to a wealth of investment information designed to help you make more informed decisions including:

- > A comprehensive listing of all mutual funds available through Schwab
- > The Mutual Fund OneSource Select List,™ a quarterly summary of historically high-performing funds (Past performance is not indicative of future results)
- > Prospectuses for any mutual fund you’re considering
- > Mutual fund screener tools to help you plan and invest more knowledgeably

Funding the account

- > **Account contributions.** Your employer will determine which contributions — such as voluntary, employer’s basic or employer’s matching — are eligible for the PCRA. You can then direct the contributions to either your VALIC account or to your PCRA.
- > **Initial deposit.** The PCRA from VALIC requires no minimum initial deposit to open an account. Initial and subsequent minimums for mutual fund investments always apply.
- > **Investment instructions.** Funds you deposit in — or transfer to — your PCRA will be invested in the Schwab Money Market Fund until you provide Schwab with your investment instructions.
- > **Transfers.** You can also transfer any balance — or portion of any balance — from other plan investment selections into your PCRA, provided they are from contribution sources approved for PCRA investments by your plan and VALIC. Simply call VALIC at 1-800-448-2542.

Only for retirement savings

- > Your PCRA is designed as an additional investment option in your company retirement savings plan. You may invest only funds intended for your retirement in your PCRA.
- > Availability of your retirement funds is regulated by the Internal Revenue Code, other regulations, laws and your company's plan document. For information about withdrawing funds from your PCRA, speak with your Human Resources representative or call VALIC.

Trading in your account

- > **Placing trade orders.** Once your PCRA is open and funded, it works much like a regular brokerage account. You decide how you want to invest your money. When you're ready to buy or sell investments, simply call Schwab to speak with a representative or use one of the convenient electronic trading tools, such as the Schwab Web site, TeleBroker or Schwab by Phone. You'll receive a confirmation of each transaction in your account. You will also receive a monthly PCRA statement, trade confirmations and regulatory materials.

Your PCRA statement details all the transactions and the balance in your account — as with a regular brokerage account. Also, VALIC will send active investors quarterly statements with information about their retirement plan accounts, including VALIC and Schwab Personal Choice Retirement Account.

- > **Withdrawing funds.** Unlike a regular brokerage account, you cannot receive money directly from your PCRA. All distributions must meet the requirements of your company's retirement plan and appropriate IRS rules. Income taxes are payable upon withdrawal. Federal restrictions and tax penalties may apply to early withdrawals.
- > **Loans.** Loans are not available from your PCRA.

When you separate from service or retire

- > When you separate from service or retire, consider one of these retirement income options for your PCRA balance:
 - Annuitization, systematic withdrawals, lump-sum cash payment
 - A rollover IRA or tax-deferred annuity from VALIC
- > Income taxes are payable upon withdrawal. Federal restrictions and a 10% federal tax penalty may apply to early withdrawals.

How the account works

To open a PCRA as one of your retirement plan investment options, contact VALIC at 1-800-448-2542.

- > Depending on your company's enrollment procedures, indicate the account as your investment choice, and then complete a Schwab PCRA Participant Limited Power of Attorney (LPOA) form.
- > Once the account is open, Schwab will send you a PCRA Welcome Kit, your account number and information about how to place trades and manage your PCRA account through Schwab.

Schwab's PCRA

Making changes to your account

To change your name, address or phone number on your PCRA, contact the dedicated PCRA call center toll free, at 1-888-393-7272.

Contact VALIC at 1-800-448-2542 to:	Contact Schwab at 1-888-393-7272 to:
<ul style="list-style-type: none">• Obtain enrollment paperwork• Contribute regularly• Transfer money to or from your PCRA to other investment alternatives in your company's plan• Make withdrawals	<ul style="list-style-type: none">• Get information about investments available in your PCRA• Place trade orders within your PCRA by phone• Update personal information on your PCRA• Obtain the balance in your PCRA• Transfer between investments held in your PCRA• Obtain specific mutual fund information• Ask about additional Schwab services• Obtain a prospectus

Getting started

- 1 Contact VALIC by calling 1-800-448-2542.
- 2 Choose the PCRA as an investment choice using your company's enrollment procedures.
- 3 Complete a Schwab PCRA Participant Limited Power of Attorney (LPOA) form, which will be mailed to you upon enrollment.
- 4 A new account will be opened in your name, and you will receive a PCRA Welcome Kit that includes your PCRA number and information about how to place trade orders.
- 5 Fund your PCRA with retirement plan contributions or with transfers from the core plan.
- 6 Once your PCRA is open and funded, you may begin to place trade orders in this account.

Financial solutions

Let us help you
prepare for a
secure retirement

CLICK

VALIC.com

CALL

1-800-448-2542

VISIT

your VALIC
financial advisor

**The Schwab Personal Choice Retirement Account is offered by
VALIC Financial Advisors, Inc., member FINRA and an SEC-registered
investment advisor.**

Charles Schwab & Co., Inc. (member SIPC) provides brokerage services for PCRA.
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Mutual Fund

VALIC